**Project Design Phase-I**

**Proposed Solution Template**

|  |  |
| --- | --- |
| Date | 19 September 2022 |
| Team ID | PNT2022TMIDxxxxxx |
| Project Name | Project - Personal Expense Tracker Application |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | All the financial decisions and activities that you make are unable to keep a track of it.This app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about financial management |
|  | Idea / Solution description | personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management. |
|  | Novelty / Uniqueness | We will show the expenses in the Pie Chart  In monthly and weekly basis |
|  | Social Impact / Customer Satisfaction | It will help the people to track their expenses and also alerts when you  exceed the limit of your budget. |
|  | Business Model (Revenue Model) | We can provide the application in a subscription based |
|  | Scalability of the Solution | IBM Cloud will automatically allocate storage for upcoming users. |